



The Hindu Business Line

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OUR BUREAU

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Aided by buoyant demand, tyre major JK Tyre & Industries on Tuesday reported a nearly five-fold growth in net profit for the second quarter ended September 30 at ₹46 crore, as compared to ₹10 crore in the same period last year.

Its revenue grew 23 per cent to ₹2,548 crore (₹2,068 crore).

"Buoyancy in demand continued in the second quarter, which has helped the company achieve good growth in sales.

"JK Tyre has achieved higher sales volumes across categories including truck/

bus radial segment, where we enjoy leadership position," said Raghupati Singhania, CMD of JK Tyre, in a statement on Tuesday.

Cavendish Industries Ltd, a subsidiary of JK Tyre, has undertaken further expansion of its truck/bus radial tyre capacity, he said.