



JK Tyre December quarter net surges over twofold



JK Tyre & Industries on Thursday posted over twofold increase in its consolidated net profit to ₹26.89 crore for the third quarter ended December. It had reported a net profit of ₹11.32 crore for the October-December period of 2017-18. Revenue from operations rose to ₹2,730.77 crore as compared to ₹2,123.24 crore in the same period previous fiscal, JK Tyre & Industries said. Shares settled 2.15 per cent up at ₹88 a piece on the BSE.

PTI