

## The Times of India JK Lakshmi net profit at rs 44.64cr in June qtr

Media Monitor Aug 6, 2020 | Jaipur | Pg No.: 9 | Middle Center | Bureau | Sq Cm: 93 | AVE:

44130 | PR Value: 220650

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TIMES NEWS NETWORK

Jaipur: JK Lakshmi Cement Ltd on Wednesday reported net profit of Rs 44.64 crore in April-June, 2020 as against Rs 39.54 crore in the same period last year. It said sales volume was severely impacted by lockdown restrictions during most part of the quarter.

As a result, sales declined by 21% to Rs 825.15 crore against Rs 1041.88 crore in the same period last year. EBIT-DA was down by 14% at Rs 151.51 crore in the June quarter compared to Rs 175.93 crore in the same period last year.

Continuing cost savings, improving product mix and reduction in logistic costs on-