

The Financial Express JK Lakshmi Cement Q3 profit at Rs.51 crore

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| PR Value: 88720

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PROBLEM CSTECORE

IK LAKSHMI Cement on Tuesday reported a multifold jump in consolidated net profit to ₹50.84 crore for December quarter 2019-20, helped by cost reductions. The company had posted a profit of ₹3.22 crore in October-December period a year ago, it said in a regulatory filing. Revenue from operations during the quarter under review was up 3.79% at ₹1,077.92 crore as against ₹1,038.46 crore in the year-ago period.