

JK Tyre Q4 net jumps 78%

JK Tyre & Industries posted 77.54 per cent increase in its consolidated net profit at Rs 158.87 crore for the fourth quarter ended March 2018.

The company had reported a net profit of Rs 89.48 crore in the same period of the previous fiscal. Revenue from operations rose to Rs 2,283.97 crore for the fourth quarter, as against Rs 2,152.49 crore in the same period of the previous fiscal.

For the year ended March 31, it posted a net profit of Rs 63.32 crore, down 83.38 per cent as compared with Rs 381.06 crore in 2016-17.