

JK Paper Q3 profit doubles

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JK Paper has reported over two-fold jump in standalone net profit to ₹35.89 crore for the quarter ended on December 31, 2016, on account of higher sales volume and improved realisations.

It had posted a net profit of ₹13.14 crore for the October-December quarter of previous fiscal, JK Paper said in a BSE filing. Its total income from operations during the period under review was up 5.73 per cent to ₹670.89 crore as against ₹634.49 crore of the corresponding quarter last fiscal.

JK Paper Vice Chairman & Managing Director H P Singhania said: "The continuous improvement in performance is mainly due to enriched product mix, lower input cost and better operating efficiency. The result is in line with the current positive outlook of Indian Paper Industry."