



JK Paper Q1 profit soars

JK Paper reported 58.27 per cent rise in standalone net profit at Rs 95.14 crore for the June quarter on better operating margins and improved performance.

The company had posted a net profit of Rs 60.11

crore in April-June quarter a year ago. JK Paper said in a BSE filing. Total income in the said quarter stood at Rs 801.79 crore. It was Rs 671.02 crore in the year-ago period. The company said revenue for the June quarter is not com-



58% to ₹95 crore

comparable as it is reported net of GST revenue. Total expenses of the company were at Rs 654.62 crore.

"Market for the company's products remains strong. This

along with better operating efficiencies, enriched product mix and lower finance cost has resulted in improved performance," JK Paper MD Harsh Pati Singhania said.