JK Lakshmi Cement profit up to ₹25 cr

JK Lakshmi Cement on Wednesday posted a standalone net profit of ₹24.9 crore for the September quarter. It had posted a standalone net loss from ordinary activities after tax of ₹8.4 crore in the corresponding quarter of previous financial year, JK Lakshmi Cement said. Total income from operations increased to ₹733 crore over ₹723.3 crore in the year-ago period. With better control over the cost and lower pet coke prices, the company reduced its costs that resulted into higher operating profit which shot up to ₹111.7 crore in July-September from ₹80.9 crore in the corresponding quarter of previous financial year, JKLC's Whole-Time Director Shailendra Chouksey said.