## **Business Standard**

## JK Tyre Q4 net profit jumps 78% to Rs1.59 billion

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JKTyre & Industries on Thursday posted 77.54 per cent increase in its consolidated net profit at ₹1.59 billion for the fourth quarter ended March 2018. The company had reported a net profit of ₹894 million in the same period of the previous fiscal year. Revenue from operations rose to ₹22.83 .billion for the fourth quarter, as against ₹21.52 billion in the same period of the previous fiscal year. For the year ended March 31, the company posted a net profit of ₹633 million, down 83.38 per cent as compared with ₹3.81 billion in 2016–17.