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JK Lakshmi Cement Q4 net jumps 62%

JK Lakshmi Cement reported 62.30 per cent surge in its standalone net profit to Rs 33.84 crore for the fourth quarter against Rs 20.85 crore reported for the January-March quarter a year ago.

The company's total income stood at Rs 923.32 crore. It was Rs 930.57 crore in the corresponding period previous fiscal. JK Lakshmi Cement informed that its result was not comparable.

"With introduction of GST, revenue from operations for current quarter & year are not comparable with corresponding quarter & year, since sales in current year from July 1, 2017 are net of GST whereas excise duty was included in revenue from operations and formed part of expenses till June 30, 2017," the company said.