



### JK Paper profit rises 29.7% to ₹123.4 crore

JK Paper on Tuesday reported a 29.68 per cent rise in consolidated net profit to ₹123.45 crore for the first quarter ended June 30. It had posted a net profit of ₹95.19 crore in Q1FY19. Its total income in Q1FY20 fell 8.57 per cent to ₹732.32 crore. "Lower input costs, better operating parameters, and higher realisations coupled with enriched product mix have helped the firm post improved results. Higher procurement from areas closer to the mill has contributed to reduction in raw material costs," said H P Singhania, vice-chairman & MD, JK Paper. **PTI**